



SUSTAINABILITY REPORT 2024

Safe, Circular
& Responsible

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Letter from our CEO

“This report details IPG’s impactful actions and progress in 2023... focused on our products, people, and the planet.”



In 2023, our Science Based Targets Initiative (SBTi) commitments were validated, adding to our obligations as signatories to The Climate Pledge, the CEO Water Mandate, the CEO Action for Diversity and Inclusion (CEO Action Pledge), the United Nations Global Compact (UNGC), the TRUE Zero Waste program, and the U.S. Department of Energy (DOE) Better Climate Challenge.

Our commitment under SBTi, to reduce absolute scope 1 and 2 GHG emissions by 42% by 2030 from a 2021 base year, and to reduce absolute scope 3 GHG emissions from all material categories by 42% within the same time frame, expands our already aggressive

climate goals. We have also established unique IPG goals, with targets to increase the recyclability of our products, increase the percentage of products achieving Cradle to Cradle certification, and new in 2023, a safety goal – to achieve zero life changing events for our employees.

This report details IPG’s impactful actions and progress in 2023 against our commitments focused on our products, people, and the planet. I am proud of that progress including, but not limited to the following: increasing the sustainability profile of our products, reducing the environmental footprint of our operations, and increasing our focus on employee safety, reflecting our commitment to keeping safety above all else. Specifically, we have:

- Realized more than 60% of our revenue from products that are Cradle to Cradle Certified, and from products that are recyclable/compostable
- Confirmed our science-based target to reduce our carbon emissions by 42% by 2030
- Achieved a 12% reduction in our Scope 1 & 2 emissions and a 27% reduction in our Scope 3 emissions from the 2021 baseline
- Achieved a record level of safety

performance across our sites

- Received numerous recognitions for our sustainability performance, as highlighted throughout this report

While not easy, our efforts to provide increasingly sustainable products to our customers are both reducing our environmental impact and improving our social impacts, and we look forward to continuing our progress on these commitments in 2024. Our employees, suppliers and customers are vital partners in our efforts, and we thank them for their continued support and partnership as we continue our efforts.

Sincerely,

Pete Durette
CEO, IPG